



**SNDT Women's University, Mumbai**

**Credit structure For Under Graduate Programmes  
in Humanities, Science and Technology and  
Interdisciplinary Studies Faculties  
*As per Government of Maharashtra Circular  
dated 13<sup>th</sup> March, 2024***

**B.A. Economics  
NEP – 2020**

**Semester- 3&4**

**(w.e.f. 2025-26)**

**Credit structureForUnderGraduate Programmes in Humanities, Science and  
Technology and Interdisciplinary Studies Faculties  
(2024 May as per G.R.dated 13/03/2024)**

[illegible]

Abbreviation	Full-form	Remarks	Related to Major and Minor Courses
Major (Core)	Main Discipline		
Major (Elective)	Elective Options		related to the Major Discipline
<b>S1,S2,S3</b>	<b>Subjects/courses</b>		<b>Offered in first year and selected as minor and major from 3<sup>rd</sup> semester</b>
Minor Stream	Other Disciplines (Inter/ Multidisciplinary) not related to the Major	either from the same Faculty or any other faculty	
OEC	Open Elective Courses/ Generic		Not Related to the Major and Minor
VSC	Vocational Skill Courses		Related to the Major and Minor
SEC	Skill Enhancement Courses		Not Related to the Major and Minor
AEC	Ability Enhancement Courses	Communication skills, critical reading, academic writing, etc.	Not Related to the Major and Minor
VEC	Value Education Courses	Understanding India, Environmental science/education, Digital and technological solutions, Health & Wellness, Yoga education, sports, and fitness.	Not Related to the Major and Minor
IKS	Indian Knowledge System	I. Generic IKS Course: basic knowledge of the IKS II. II. Subject-Specific IKS Courses: advanced information about the subject: part of the major credit	Subject Specific IKS related to Major
OJT	On-Job Training (Internship/Apprenticeship)	corresponding to the Major Subject	Related to the Major
FP	Field projects	corresponding to the Major Subject	Related to the Major
CC	Co-curricular Courses	Health and Wellness, Yoga education sports, and fitness, Cultural Activities, NSS/NCC and Fine/ Applied/Visual/ Performing Arts	Not Related to the Major and Minor
CE	Community Engagement and service		Not Related to the Major and Minor
RP	Research Project	corresponding to the Major Subject	Related to the Major

**Structure with Course Titles (Revised May 2024)**

SN	Courses	Type of Course	Credits	Marks	Int	Ext
	<b>Semester III</b>					
30110611	Theory of Value	Major (Core)	4	100	50	50
30110612	Economics of Development	Major (Core)	4	100	50	50
30110613	Economics of Labour	Major (Core)	4	100	50	50
30310611	Indian Economic Policy	Minor Stream	2	100	0	50
30410611	Economy of Maharashtra	OEC	2	50	0	50
		AEC (Modern Indian Language)	2	50	50	0
31310601	Field Project in Economics	FP	2	50	50	0
		CC	2	50	50	0
			<b>22</b>	<b>550</b>	<b>300</b>	<b>250</b>
	<b>Semester IV</b>					
40110611	Theory of Distribution and Welfare Economics	Major (Core)	4	100	50	50
40110612	Industrial Economics	Major (Core)	4	100	50	50
40110613	Public Finance	Major (Core)	4	100	50	50
40410611	Economics of Insurance	OEC	2	50	0	50
40710611 OR 40710612	Computer Application in Economics (or) Socio-Economic Survey	SEC	2	50	0	50
		AEC (Modern Indian Language)	2	50	0	50
41510601	Community engagement in Economics	CE	2	50	50	0
		CC	2	50	50	0
			<b>22</b>	<b>550</b>	<b>250</b>	<b>300</b>

**Exit with UG Diploma with 4 extra credits (44 + 4 credits)**

## Course Syllabus

Semester :III

Major (Core)

Code No.

<b>Course Title</b>	<b>Theory of Value</b>
<b>Course Credits</b>	<b>4</b>
<b>Course Outcomes</b>	After going through the course, learners will be able to
	<ul style="list-style-type: none"><li>Summarize the concepts of microeconomics, cardinal and ordinal utility in demand analysis.</li></ul>
	<ul style="list-style-type: none"><li>Appraise the indifference curve and revealed preference theories of demand.</li></ul>
	<ul style="list-style-type: none"><li>Analyze elasticity of demand and the concepts of consumer's surplus.</li></ul>
	<ul style="list-style-type: none"><li>Explain theory of production relating to short run and long run.</li></ul>
	<ul style="list-style-type: none"><li>Calculate cost and revenue concepts with numerical examples.</li></ul>
<b>Module 1(Credit 1)</b>	<b>Consumer Behavior</b>
<b>Learning Outcomes</b>	After learning the module, learners will be able to
	1.Know the utility concepts and indifference curve approach to demand.
	2.Analyze the revealed preference theory as the behaviourist approach to demand.
<b>Content Outline</b>	1.1 Concept and importance of micro economics. 1.2 Concept of cardinal and ordinal utility: Differences. 1.3 Law of diminishing marginal utility with assumptions. 1.4 Indifference curve approach: Properties, Price line and changes in price line, consumers' equilibrium. 1.5 Price effect, income effect, substitution effect and derivation of demand curve from PCC (Price Consumption Curve). 1.6 Samuelson's approach to Revealed preference theory of demand.
<b>Module 2(Credit 1)</b>	<b>Elasticity of Demand and consumer's surplus</b>
<b>Learning Outcomes</b>	After learning the module, learners will be able to
	1.Define and analyze the concepts of consumer's surplus.
	2.Interpret various of elasticity of demand and their types.
<b>Content Outline</b>	2.1 Concept of consumer's surplus in Marshallian and Hicks approach. 2.2Price Elasticity of demand: meaning, types and measurement of price elasticity of demand (point method). 2.3 Uses and limitation of price elasticity of demand. 2.4 Income elasticity of demand: Meaning and types. 2.5 Meaning and measurement of cross elasticity of demand.
<b>Module 3(Credit 1)</b>	<b>Theory of Production</b>
<b>Learning Outcomes</b>	After learning the module, learners will be able to
	1.Describe the production function and explain the laws of production in short-run and long-run.
	2.Explain the iso-quant and iso-cost line and producer's equilibrium.
<b>Content Outline</b>	3.1 Production functions: short run and long run.

	3.2 Law of variable proportions; 3.3 Iso-quants and iso-cost line: Characteristics of iso-quant. 3.4 Least cost combination of inputs (producer's equilibrium). 3.5 Law of return to scale. 3.6 Economies and Diseconomies of scale.
<b>Module 4(Credit 1)</b>	<b>Revenue &amp; Cost Concepts</b>
<b>Learning Outcomes</b>	After learning the module, learners will be able to 1.Determinethe types of costs used in short run and to derive the LAC curve from SAC. 2.Explain the various concepts of revenue used in the theory of firm.
<b>Content Outline</b>	4.1Concept of Cost: Social and Private Costs, Economic and Accounting Costs, Opportunity Cost, Implicit and Explicit Cost. 4.2 Cost analysis: Short run and long run cost curve: TC, TFC, TVC and average cost curves. Relation between AC and MC. 4.3 Derivation of LAC curve: U-shaped and L-shaped . 4.4 Revenue: Concept of revenue, , Total Revenue, Average revenue & Marginal Revenue in different markets with hypothetical numerical illustrations and derivation of curves.

#### **Assignments/Activities towards Comprehensive Continuous Evaluation (CCE)**

#### **Internal Assessment:-**

<b>Module No.</b>	<b>Description (Assignment/Activity)</b>	<b>Example</b>	<b>Marks</b>
1	Debate/ Presentation/Case Study	Demonstrate the derivation of demand curve using PCC (Price Consumption Curve) with graphical illustrations	25
2	Graphical Presentation/ Assignment / Numerical Problem-Solving	Calculate price elasticity of demand using the point method and solve hypothetical problems related to cross and income elasticity.	25
3	Group Discussion/Practical Exercise	Explore real-world examples of economies and diseconomies of scale.	25
4	Poster/Infographic Design/ Classroom Simulation	Create hypothetical scenarios to demonstrate and calculate U-shaped and L-shaped LAC curves.	25
<b>Note: Any two activities of any two modules are compulsory (Total)</b>			<b>50</b>

#### **References:-**

- Ahuja H. L. (2022), Advanced Economic Theory, S.Chand&Co.UP.
- Ahuja H.L. (2015) Modern Micro Economics theory and applications, S.Chand publication, Delhi
- Adam Smith (2017), Wealth of Nation ( Revised Edition by S.Chand Publication) Delhi
- Robert H Frank and Ben. S.Bernanke 2018, Principle of micro economics, MC Graw Hill Education Delhi
- Dorbush Rudiger & Fisher stanlay, (2003) , Micro-Economics-,TATA Mcgraw hill, Meerat
- MukharjeeSampat,(2009) , Principles of Micro-Economics-. New Central Book Agerey Kolkata
- MukarjeeMukarjee& Ghosh (2003), Micro- Economics, Prentice-Hall of India Pvt. Ltd. New Delhi.
- Sudhorama K.P.M. &Sudharama (2007) ,Micro-Economics, Sulatan Chand & Sons ,E.N.New Delhi.

## Course Syllabus

Semester : III

Major (Core)

Code No.

<b>Course Title</b>	<b>Economics of Development</b>
<b>Course Credits</b>	<b>4</b>
<b>Course Outcomes</b>	After going through the course, learners will be able to
	<ul style="list-style-type: none"><li>• Compare the concept and measurement of economic development.</li></ul>
	<ul style="list-style-type: none"><li>• Evaluate different theories of economic development.</li></ul>
	<ul style="list-style-type: none"><li>• Analyze various issues and strategies of economic development.</li></ul>
	<ul style="list-style-type: none"><li>• Examine the role of different sectors in economic development.</li></ul>
<b>Module 1(Credit 1)</b>	<b>Concept and Measurement of Economic Development</b>
<b>Learning Outcomes</b>	After learning the module, learners will be able to
	1.Comment the basics of growth and development including its measurement and related concepts.
	2. Identify and explain the various factors affecting economic development.
<b>Content Outline</b>	1.1-Concept of Economic Growth and Development: Distinction between growth and Development. 1.2 Factors Affecting Economic Development- Economic &Non-Economic Factors. 1.3 Characteristics of developed and Developing Countries. 1.4 Measurement of Economic Development: PQLI, HDI, Green GDP, Gender Related Development Index. 1.5 Concept of Sustainable Development and sustainable development goals.
<b>Module 2(Credit 1)</b>	<b>Theories of Economic Development</b>
<b>Learning Outcomes</b>	After learning the module, learners will be able to
	1.Evaluate various theories of economic development.
	2.Compare different theories in the development economics.
<b>Content Outline</b>	2.1 Adam Smith's theory of economic development. 2.2 Schumpeter's theory of Economic Development. 2.3 'Big Push' theory of Economic Development. 2.4 Balanced Growth Approach. 2.5 Unbalanced Growth Approach.
<b>Module 3(Credit 1)</b>	<b>Issues and Strategies for Economic Development</b>
<b>Learning Outcomes</b>	After learning the module, learners will be able to
	1. Appraise different issues relating economic development.
	2.Infer the concepts of poverty, inequalities and unemployment.
<b>Content Outline</b>	3.1 Concept of poverty: types, causes and measures. 3.2 meaning and measurement of multi-dimensional poverty index. 3.3 Meaning and causes of unemployment and measures to reduce

	unemployment. 3.4 Concept of inequality: meaning, causes and measures. 3.5 Concept of Lorenz curve and Gini coefficient.
<b>Module 4(Credit 1)</b>	<b>Sectoral Views of Economic Development</b>
<b>Learning Outcomes</b>	After learning the module, learners will be able to 1.Relate the role of agriculture, industry, service and infrastructure in economic development. 2 Explain the importance of International Trade in economic development.
<b>Content Outline</b>	4.1 Relevance of Agriculture in economic development. 4.2 Role and significance of industrial sector in economic development. 4.3 Contribution of Service sector in economic development. 4.4 Foreign trade as engine of economic growth. 4.5 Role and importance of infrastructure in economic development.

### Assignments/Activities towards Comprehensive Continuous Evaluation (

#### Internal Assessment:-

Module No.	Description (Assignment/Activity)	Example	Marks
1	Case Study/Group Project/ Poster Creation/ Assignment	Analyze the factors affecting economic development (economic and non-economic) using case studies.	25
2	Debate/Book Review Comparative Chart	Create a table comparing Adam Smith's, Schumpeter's, 'Big Push', Balanced Growth, and Unbalanced Growth theories.	25
3	Group Discussion / Role Play	Present policy solutions for reducing unemployment in a fictional country based on its economic data.	25
4	Use of IT Tools Canva /INFOGRAPHY/ Group Project	Create an infographic showing the importance of infrastructure development in economic growth.	25
<b>Note: Any two activities of any two modules are compulsory (Total)</b>			<b>50</b>

#### References:

- Ahuja, H. L. (2015) Economics of Development, S. Chand Publication New Delhi.
- Garg Sandeep(2015) Indian Economic Development, New Delhi: Dhanpat Rai Publications
- Jhingan M.L. (2013) Economics of Development and planning, Delhi: S. Chand and Co.
- Kapila Uma (2009) Economics Development and Policy in India, New Delhi: Academic Foundation
- Lekhi, R.K, Singh Joginder (2014) The Economic Development and Planning Ludhiyana (Punjab): Kalyani Publishers.
- Lingaiah Karanati (2001) Economics Growth and Development Models, New Delhi: S. Chand & Company Ltd.



- Maya R, J. Vanitha, S. Kamala Padmavathi, D.SangaMithirai& M Padmavathy (2012) Issues and Challenges of Sustainable Development in India, Delhi: Serials publication.
- Mehta, Haresh (2008) Economics of Development- Theory and Applications, Jaipur: Paradise Publishers.
- Misra and Puri (2012) Economics of Development and planning, Delhi: Himalaya Publishing House.
- Misra, R. P. (2023). Development and Economic Growth in India: Drivers for Indian States. Routledge.
- Muralidharan, K. (2023). Accelerating India's Development: A State-Led Roadmap for Effective Governance. Penguin Random House India.
- Naqvi, Sayed Nawab Haider (2015). Economics of Development, New Delhi: Sage Publishing Pvt.
- Pande, Sharun, Basak, Swapanlekha (2012). Human Resources management-Text and Cases, New Delhi: Pearson Publication.
- Ray, Debraj (2008) Development Economics, Delhi: Oxford University Press.
- Seshadri, B. (2012) Industrialization and Regional Development, New Delhi: Concept Publishing Company.
- Shanmugam, K.R., Kavi, K.S. (2016). Environment and Development New Delhi: Sage Publishing Pvt.
- Singh, Lekh winder, Joshep, K.J., Johnson, Daniel K.N. (2015) Technology, Innovation and Economic Development, New Delhi: SAGE publishing Pvt.
- Somashekar(2003) Development and Environmental Economics, New Delhi: New Age International Publishers
- Thakur K. (2008) Economic Development in India, Jaipur, Book Enclave

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- डॉ. जोत्ना देशपांडे, २०११- विकासाचे अर्थशास्त्र-पिंपळापुरे & पब्लिशर्स, नागपूर.
- डॉ. वसुधा पुरोहित, २०१४- विकासाचे अर्थशास्त्र-विद्या बुक्स पब्लिशर्स, औरंगाबाद

**Semester : III**  
**Major (Core)**

**Code No.**

<b>Course Title</b>	<b>Labour Economics</b>
<b>Course Credits</b>	<b>4</b>
<b>Course Outcomes</b>	After going through the course, learners will be able to
	<ul style="list-style-type: none"> <li>Acquire knowledge on the functioning and dynamics of the labour market.</li> </ul>
	<ul style="list-style-type: none"> <li>Summarize demand for and supply of labour, types of wages.</li> </ul>
	<ul style="list-style-type: none"> <li>Know and interpret labour productivity.</li> </ul>
	<ul style="list-style-type: none"> <li>Gain knowledge on Trade Union Movement in India.</li> </ul>
	<ul style="list-style-type: none"> <li>Identify the basic problems of women's labour and child labour and to suggest measures.</li> </ul>
<b>Module 1(Credit 1)</b>	<b>Introduction of Labour Economics</b>
<b>Learning Outcomes</b>	After learning the module, learners will be able to
	1.Comment about labour Economics and labour .
	2.Discribe the types of labour.
	3.Discuss the characteristics of Labour.
	4. Analyze factors determining demand for and supply of labour.
<b>Content Outline</b>	1.1. Labour Economics: Meaning & Definition. 1.2 Nature, Scope and significance of Labour Economics. 1.3 Meaning, definition and characteristics of labour. 1.4 Significance and types of labour. 1.5 Meaning of demand for and supply of labour: Factors determining demand for and supply of labour.
<b>Module 2(Credit 1)</b>	<b>Productivity of labour</b>
<b>Learning Outcomes</b>	After learning the module, learners will be able to
	1. Learn about productivity of labour and different types of productivity .
	2.Identify the importance of labour productivity.
	3.Analyse factors affecting labour productivity.
<b>Content Outline</b>	2.1Productivity of labour. 2.1 Meaning of labour productivity. 2.2 Types of labour productivity. 2.3 Factors affecting labour productivity. 2.4 Measures to improve labour productivity. 2.5 Importance of labour productivity.
<b>Module 3(Credit 1)</b>	<b>Wage Determination</b>
<b>Learning Outcomes</b>	After learning the module, learners will be able to
	1.Discuss the meaning and types of wages.
	2.Classify different theories of wage determination.
<b>Content Outline</b>	3.1 Meaning and definition of wage. 3.2 Types of wages: fair wage, living wage, minimum wage. 3.3 Nominal and real wage: Meaning and difference. 3.4 Theories of wages: Adam Smith's wage fund theory, Marginal productivity theory and bargaining theory.
<b>Module 4(Credit 1)</b>	<b>Trade Union Movement, Women and Child Labour</b>
<b>Learning Outcomes</b>	After learning the module, learners will be able to
	1. Summarize the problems of women's labour .

	2.Examine the problems faced by child labour.
<b>Content Outline</b>	4.1 Trade Union: Meaning and characteristics. 4.2 Trade Union Movement in India. 4.3 Features and problems of women labour in India. 4.4 Child labour: meaning and causes of child labour in India and measures to reduce child labour.

**Assignments/Activities towards Comprehensive Continuous Evaluation (CCE)**

**Internal Assessment:-**

<b>Module No.</b>	<b>Description (Assignment/Activity)</b>	<b>Example</b>	<b>Marks</b>
1	Interactive Activity/ Group Presentation / Group Discussion	Brainstorm and categorize different types of labour with real-world examples.	25
2	Debate/Report Writing/ Assignment	"Is labour productivity the most critical determinant of economic growth?"	25
3	Case Study /Role Play	Simulate a negotiation scenario between an employer and employees to understand wage determination mechanisms.	25
4	Group Project/ Research Report/ Book Review	Investigate the history and current trends of the trade union movement in India and its relevance today.	25
<b>Note: Any two activities of any two modules are compulsory (Total)</b>			<b>50</b>

**Reference Book:**

**ENGLISH :**

- Bhagoliwal T N ,(2022),Economics of Labour& Industrial Relations-, Sahitya Bhavan Agra
- Datt R &Sundharam,(2024), Indian Economy-, S Chand & Co. New Delhi.
- John N Dunlop,(1966), The Theory of wage Determination – (Ed) , Macmillan.
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- M S Chauhan,(2021), Labour Economics Issues & Policy-, Global Publications New Delhi.-2021
- ORISI SAMWEL NYAGUCHA ORESI ,(2019) Labour Economics ,New Generation Publishing Ltd.
- Ronald G.Ehrenberg, Robert S. Smith,Kevin Hallock ,(2021)Modern Labor Economics  
-Theory and Public Policy ,Publisher-Taylor &Francis Ltd .

**HINDI**

- Sinha V.C.&Sinha Pushpa (2017)"Shram Arthashashtra"-Mayur Paperback Ghaziabad.
- P.K. Gupta (2021)-Labour Economics- Publisher: Vrinda Publication (P) LTD .
- Jain S.C.Dr.,(2017) Shram Arthshashtra, Kaailash Pustak Sadan Bhopal.

**MARATHI**

- Bodhankar Dr.Sudhir ,(2017) Labour Economics- Publisher. Shree Sainath Prakashan ;

**Semester: III**

Minor Stream

**Code No.**

<b>Course Title</b>	<b>Indian Economic Policy</b>
<b>Course Credits</b>	<b>2</b>
<b>Course Outcomes</b>	After going through the course, learners will be able to
	<ul style="list-style-type: none"> <li>• Explain various concepts of macroeconomic policy of India relating to poverty, unemployment, inflation</li> <li>• Analyze the agricultural and industrial policy of India</li> </ul>
<b>Module 1(Credit 1)</b>	<b>India's macroeconomic Policy</b>
<b>Learning Outcomes</b>	After learning the module, learners will be able to
	1.Evaluate the fiscal and Monetary policies of India.
	2.Describe India's macroeconomic policy relating to inflation, unemployment and poverty.
<b>Content Outline</b>	1.1 Concept of fiscal and monetary policy of India. 1.2 Objectives of Macroeconomic Policy in India. 1.3 India's macroeconomic policies relating to inflation, unemployment and poverty. 1.4 Overview of New Economic Policy since 2000.
<b>Module 2(Credit 1)</b>	<b>Agriculture and Industrial Policy</b>
<b>Learning Outcomes</b>	After learning the module, learners will be able to
	1.Discuss India's macroeconomic policy relating to the pricing policy and land reforms.
	2.Analyze India's agricultural and industrial policy.
<b>Content Outline</b>	2.1 Agricultural Policy of India in the context of pricing policy and land reform. 2.2 National agricultural policy 2000: Features and impact. 2.3 Role and objectives of Industrial Policy. 2.4 Review of Industrial Policy since 2000.

**Assignments/Activities towards Comprehensive Continuous Evaluation (CCE)****(No Internal Marks this paper)****References-**

- Biswas, P.K. & Das, P. (Eds.). (2019). Indian Economy: Reforms and Development. Springer.
- Datt, G. & Mahajan, A. (2020). Datt & Sundharam's Indian Economy. S. Chand Publishing House.
- Kapila, Uma (2014-2015). Indian Economy since independence. Academic Foundation, New Delhi.
- Meier, Gerald M. (1987). Pioneers in Development. Oxford University Press, New Delhi.
- Ministry of Finance (2020). Economic Survey. Government of India.
- Mishra, S. K. & Puri, V.K. (2020). Indian Economy. Himalaya Publishing House, New Delhi.

**Semester: III****OEC****Code No.**

<b>Course Title</b>	<b>Economy of Maharashtra</b>
<b>Course Credits</b>	<b>2</b>
<b>Course Outcomes</b>	After going through the course, learners will be able to
	<ul style="list-style-type: none"> <li>Describe the economy of Maharashtra: its features and role in Indian economy.</li> <li>Interpret various issues and challenges facing the economy of Maharashtra.</li> </ul>
	<ul style="list-style-type: none"> <li>Analyze the agricultural sector and its contribution and challenges in Maharashtra.</li> </ul>
<b>Module 1(Credit 1)</b>	<b>Introduction to Economy of Maharashtra</b>
<b>Learning Outcomes</b>	After learning the module, learners will be able to
	1.Describe the features of the economy of Maharashtra and its role in Indian economy.
	2.Analyze the issues and challenges facing the economy of Maharashtra.
<b>Content Outline</b>	1.1 Features of the economy of Maharashtra. 1.2 Contribution of the economy of Maharashtra in Indian economy. 1.3 Issues and challenges faced by the economy of Maharashtra: Population, Poverty, unemployment and migration. 1.4 Regional imbalance in Maharashtra.
<b>Module 2(Credit 1)</b>	<b>Agricultural Sector of Maharashtra</b>
<b>Learning Outcomes</b>	After learning the module, learners will be able to
	1.Appraise the role of agriculture in the economy of Maharashtra and the study the challenges facing farmers.
	2.Describe the problems of agricultural productivity and marketing in Maharashtra.
<b>Content Outline</b>	2.1 Role and significance of agriculture in the economy of Maharashtra. 2.2 Cropping pattern in Maharashtra. 2.3 Problems of agricultural productivity in Maharashtra and measures to increase productivity. 2.4 Worsening Condition of farmers: Causes and measures. 2.5 Agricultural Marketing: Problems and measures.

**Assignments/Activities towards Comprehensive Continuous Evaluation (CCE)****(No Internal Marks this paper)****References:-**

- Bhalchandra Mungekar–(January 2003) The Economy of Maharashtra - Changing Structure and Emerging Issues Published by Dr. Ambedkar Institute of Social and Economic Change
- Chandra has Deshpande (2019) Economy of Maharashtra, Mumbai

- Economy of Maharashtra Indian International Central Volume I, New Delhi. (1987).
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- [www. Maharashtra.gov.in](http://www.Maharashtra.gov.in) Maharashtra chi Arthik Pahani- Quatrly Magazine
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- प्रा.डॉ.दत्तात्रयभुतेकर-ऑक्टोबर २०१६- महाराष्ट्राची अर्थव्यवस्था-कैलाशपब्लिकेशन, औरंगाबाद.
- डॉ. मंगला जंगले-२०१३ - महाराष्ट्राची अर्थव्यवस्था-प्रशांत पब्लिकेशन, जळगाव.
- जगताप व पवार ,(२०१४) महाराष्ट्राची अर्थव्यवस्था. जळगांव ,अथर्व पब्लिकेशन्स ,
- पाटील सुरेश ,(२०१५) महाराष्ट्राची अर्थव्यवस्था .पुणे ,सक्सेस पब्लिकेशन्स ,

#### **Reference Books in Hindi**

- दत्त और सुंदरम, 2024 भारतीय अर्थव्यवस्था, 73वां संस्करण एसचंद एंड कंपनी लिमिटेड मुंबई.,
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- रमेश सिंह,,2023, भारतीय अर्थव्यवस्था, 15वां संस्करण,, मैकग्रा हिल पब्लिशर्स, नई दिल्ली।
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**Semester: III****Field project****Code No:**

<b>Course Title</b>	<b>Field Project</b>
<b>Course Credits</b>	<b>2</b>
<b>Outcomes</b>	After preparing field project, learners will be able to:
	• Identify the focus area.
	• Choose appropriate methods for field project
	• Analyze the data and its interpretation.
	• Summarize the field project.
	• Illustrate their first-hand experience in working in field.

Visits to Banks, Stock Exchange, Industry, RBI (Monetary Museum), Library, Community survey on Farms and Dairy industry, Corporate, NGO. Cottage industry, Small industry.

**Guidelines :**

For the field project students can follow the following procedures:

1. Identification, Need and Significance of field visit of Research field.
2. Methodology of field project.
3. Data Analysis.
4. Summary, Conclusion and suggestion.
5. Bibliography and Webliography.

Internal Evaluation will be done on the Basis of the presentation.

**MARKING SCHEME:**

<b>Sr. No.</b>	<b>Details</b>	<b>Total Mark</b>
I	Identification, Need and Significance of field visit of Research field.	10
II	Methodology of field project.	10
III	Data Analysis.	10
IV	Summary, Conclusion and suggestion.	10
V	Bibliography and Webliography.	10
<b>Total</b>		<b>50</b>

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## Course Syllabus

Semester : IV

Major (Core)

Code No.

<b>Course Title</b>	<b>Theory of Distribution and Welfare Economics</b>
<b>Course Credits</b>	<b>4</b>
<b>Course Outcomes</b>	After going through the course, learners will be able to
	<ul style="list-style-type: none"><li>• Classify and compare different types of market structure.</li></ul>
	<ul style="list-style-type: none"><li>• Critically evaluate the theories of factor pricing.</li></ul>
	<ul style="list-style-type: none"><li>• Appraise the theories of interest and profits.</li></ul>
	<ul style="list-style-type: none"><li>• Know the concept of welfare economics and Illustrate the theory of pareto optimality and general equilibrium.</li></ul>
<b>Module 1(Credit 1)</b>	<b>Introduction to Markets and its Equilibrium</b>
<b>Learning Outcomes</b>	After learning the module, learners will be able to
	1.Comment and interpret product market under different types of market structure.
	2.Differentiate short run and long run Equilibrium of different market forms.
<b>Content Outline</b>	1.1 Meaning& classification of Markets. 1.2 Perfect Competition: Meaning, characteristics, price determination in short run and long run equilibrium of the firm and industry. 1.3 Monopoly: Meaning and characteristics, short run and long run equilibrium under monopoly. 1.4 Monopolistic Competition: Meaning and features, price determination in short run and long run equilibrium-price discrimination.
<b>Module 2(Credit 1)</b>	<b>Distribution and Rent Theories</b>
<b>Learning Outcomes</b>	After learning the module, learners will be able to
	1.Interpret the theories of distribution.
	2.Describe the determination of rent and wages and causes of wage differentials.
<b>Content Outline</b>	2.1 Marginal productivity theory of distribution. 2.2 Rent: Meaning, Ricardian theory of rent and Modern theory of rent, Quasi rent. 2.3 Wages: Meaning. Factors determining wages, Causes of Wages differentials. 2.4 Role of collective bargaining in wage determination.
<b>Module 3(Credit 1)</b>	<b>Interest and Profit Theories</b>
<b>Learning Outcomes</b>	After learning the module, learners will be able to
	1.Illustrate the theories of interest.
	2.Analyze various theories of profit .
<b>Content Outline</b>	3.1 Interest: Meaning and types. 3.2 Classical, Loanable fund theory and Keynesian theories of rate of interest. 3.3 Profits : Meaning and Types. 3.4 Schumpeter's theory of Innovation, Knight's theory of risk and uncertainty.



<b>Module 4(Credit 1) Welfare Economics</b>	
<b>Learning Outcomes</b>	After learning the module, learners will be able to
	1.Appraise the welfare economics: concept and Pareto optimality.
	2.Analyze the general equilibrium and partial equilibrium concepts and model.
<b>Content Outline</b>	4.1 Meaning of welfare Economics, Individual welfare and Social welfare. 4.2 Role of Value Judgments in welfare Economics. 4.3 Basic conditions for Pareto optimality. 4.4 Difference between general and partial equilibrium.

**Assignments/Activities towards Comprehensive Continuous Evaluation (CCE)**

**Internal Assessment:-**

<b>Module No.</b>	<b>Description (Assignment/Activity)</b>	<b>Example</b>	<b>Marks</b>
1	Graphical Assignment/ PPT Presentation/ Home Assignment	Illustrate short-run and long-run equilibrium in perfect competition and monopoly using graphs.	25
2	Role Play/Group Discussion	Simulate wage negotiation scenarios highlighting the role of collective bargaining.	25
3	Group Project/ Book Review/ Comparative Chart	Create a table comparing Schumpeter's theory of innovation and Knight's theory of risk and uncertainty in explaining profits.	25
4	Debate /Poster Design	Showcase differences between general and partial equilibrium using visual aids.	25
Note: Any two activities of any two modules are compulsory (Total)			50

**References:-**

- Ahuja H.L,(2023) Principals of Economics , S. CHAND & Co. Mumbai
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- Dr. Subhash (20 March 2023) An Introduction to The Welfare Economics-Red shine Publication.
- David Romer, (2019) Advanced Microeconomics, McGraw-Hill; Fouth edition
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## Course Syllabus

Semester : IV

Major (Core)

Code No.

<b>Course Title</b>	<b>Industrial Economics</b>
<b>Course Credits</b>	<b>4</b>
<b>Course Outcomes</b>	After going through the course, learners will be able to
	<ul style="list-style-type: none"><li>• Classify different types of industries .</li></ul>
	<ul style="list-style-type: none"><li>• Acquire knowledge about industrial production and productivity.</li></ul>
	<ul style="list-style-type: none"><li>• Discuss sources of Industrial Finance.</li></ul>
	<ul style="list-style-type: none"><li>• Analyze the Industrial sickness, causes and remedies.</li></ul>
<b>Module 1(Credit 1)</b>	<b>Introduction of Industrial Economics</b>
<b>Learning Outcomes</b>	After learning the module, learners will be able to
	1.Explain about Industrial Economics and its significance.
	2.Interpret classification of industries.
	3.Explore the problems and prospects of MSMEs sector in India.
<b>Content Outline</b>	1.1IndustrialEconomics: Meaning, definition and significance. 1.2 Role of Industrialization in Economic Development. 1.3. Classification of industries: MSMEs, and large-scale industries. 1.4 Performance and problems of MSMEs sector in India.
<b>Module 2(Credit 1)</b>	<b>Industrial Finance</b>
<b>Learning Outcomes</b>	After learning the module, learners will be able to
	1.Evaluate different sources of Industrial finance.
	2.Appraise various government schemes for startups in India.
<b>Content Outline</b>	2.1 Concept and need for industrial Finance. 2.2 Nature and types of industrial finance. 2.3 Banking and non-banking financial sources of industry. 2.4 Government schemes for startup: Pradhan Mantri Mudra Yojna, credit guarantee scheme, startup India scheme.
<b>Module 3(Credit 1)</b>	<b>Industrial Production and productivity</b>
<b>Learning Outcomes</b>	After learning the module, learners will be able to
	1.Assess industrial productivity and the pattern of industrial production
	2.Measure industrial productivity .
<b>Content Outline</b>	3.1 Meaning of industrial production and Productivity. 3.2 Types of industrial productivity. 3.3 Pattern of industrial production in India. 3.4 Measurement of industrial productivity and factors affecting it.
<b>Module 4(Credit 1)</b>	<b>Industrial sickness</b>
<b>Learning Outcomes</b>	After learning the module, learners will be able to
	1.Discuss meaning and consequences of industrial sickness.
	2.Assess on institutional supports to industrial sickness.
<b>Content Outline</b>	4.1 Meaning and symptoms of industrial sickness. 4.2 Pattern of industrial sickness. 4.2 Causes, consequences and remedies of industrial sickness. 4.3 Government and institutional support to sick industries.

## Assignments/Activities towards Comprehensive Continuous Evaluation (CCE)

### Internal Assessment:-

Module No.	Description (Assignment/Activity)	Example	Marks
1	Case Study/ Group Discussion	Analyze the performance and challenges faced by MSMEs in India.	25
2	Research Report/ Comparative study/ Book Review	Investigate government schemes for startups (e.g., Pradhan Mantri Mudra Yojana) and their effectiveness	25
3	Numerical Problems/ Group Project/ Assignment / Analytical Report of Industrial production	Measure industrial productivity using hypothetical or real-world data, exploring factors affecting productivity.	25
4	Role Play/ Poster Presentation / Field Visit	Simulate a scenario where policymakers propose remedies to address industrial sickness.	25
Note: Any two activities of any two modules are compulsory (Total)			50

### References:

- Barthwal, R. R. (2021) Industrial Economics: An Introductory Textbook, Delhi: New Age International
- Dhingra I.C.,Dhingra Nitin ,Industrial Economics ,(2013) Book Age Publication ,Delhi.
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- Jotwani Kiran, Patil Ameya ,(2023) Industrial Economics ,Pragati Online, Pune, India.
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- प्रा. रायखेलकर व डॉ. दामाजी, २०१४-औद्योगिक अर्थशास्त्र -विद्या बुक्स पब्लिशर्स, औरंगाबाद.

## Course Syllabus

### Semester IV

#### Major (Core)

#### Code No.

<b>Course Title</b>	<b>Public Finance</b>
<b>Course Credits</b>	<b>4</b>
<b>Course Outcomes</b>	After going through the course, learners will be able to
	<ul style="list-style-type: none"><li>• Gain comprehensive knowledge of the different aspects of public finance.</li></ul>
	<ul style="list-style-type: none"><li>• Evaluate the trends and pattern of public expenditure and public debt.</li></ul>
	<ul style="list-style-type: none"><li>• Explain the different sources of tax and non-tax revenue and assess its impact.</li></ul>
	<ul style="list-style-type: none"><li>• Discuss and analyze the financial relationship between the Center and State governments.</li></ul>
<b>Module 1(Credit 1)</b>	<b>Public Finance</b>
<b>Learning Outcomes</b>	After learning the module, learners will be able to
	1. Explain the fundamental concepts of public finance.
	2. Discuss the principle of maximum social advantage and its implications.
<b>Content Outline</b>	1.1 Meaning, Nature, Scope & Importance of public finance. 1.2 Hugh Dalton of Principle of maximum social advantage. 1.3 Market failure, Public goods and Externalities. 1.4 Concept of Pareto Efficiency, Equity and Social Welfare.
<b>Module 2(Credit 1)</b>	<b>Public Expenditure and Public Debt</b>
<b>Learning Outcomes</b>	After learning the module, learners will be able to
	1. Classify public expenditure and explain the various aspects of public expenditure.
	2. Classification of public debt. and Analyze the effects of public debt on the economy.
<b>Content Outline</b>	2.1 Meaning, classification and Principles of public expenditure. 2.2 Trends and pattern of public expenditure in India. 2.3 Causes & Effects of increasing public expenditure in India. 2.4 Meaning, Classification of Public Debt and Effects of Public Debt.
<b>Module 3(Credit 1)</b>	<b>Public Revenue</b>
<b>Learning Outcomes</b>	After learning the module, learners will be able to
	1. To Identify different sources of public revenue and the objectives of taxation.
	2. To Analyze different theories of taxation and incidence of taxation.
<b>Content Outline</b>	3.1 Sources of public revenue. 3.2 Meaning and Objectives of Taxation. 3.3 Types of taxes –Direct, Indirect, Progressive, Proportional & Regressive-Merits and Demerits of each. 3.4 Incidence of Taxation and Theories of taxation- Ability to pay and Benefit theory.
<b>Module 4(Credit 1)</b>	<b>Fiscal Federalism in India</b>

<b>Learning Outcomes</b>	After learning the module, learners will be able to
	1.Explain the constitutional provisions governing Centre-State financial relationships. and the recommendations of the Finance Commissions.
	2. Identify Sources of revenue for local government.
<b>Content Outline</b>	4.1 Center state financial relation. 4.2 Role of Finance commission. 4.3 Recommendation of 14 <sup>th</sup> and 15 <sup>th</sup> Finance Commission. 4.4 Sources of revenue for local government.

### **Assignments/Activities towards Comprehensive Continuous Evaluation (CCE)**

#### **Internal Assessment:-**

<b>Module No.</b>	<b>Description (Assignment/Activity)</b>	<b>Example</b>	<b>Marks</b>
1	Group Discussion/ Article review / Presentation	Discuss the implications of equity and social welfare in public finance policies.	25
2	Research Report/ Comparative study of state finance structure/ Book Review	Analyze trends and patterns of public expenditure in India over the last decade.	25
3	Debate/ Assignment	Present a narrative explaining taxation theories (ability-to-pay vs. benefit theory) and their application in real-world scenarios.	25
4	Case Study/Role-Play Simulation/ Assignment	Examine the recommendations of the 14th and 15th Finance Commissions and their impact on Centre-State relations.	25
<b>Note: Any two activities of any two modules are compulsory (Total)</b>			<b>50</b>

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- Bhatia, H. L. (2021). Public Finance (30th Edition). Vikas Publishing House.
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## Course Syllabus

Semester: IV

OEC Code No.

<b>Course Title</b>	<b>Economics of Insurance</b>
<b>Course Credits</b>	<b>2</b>
<b>Course Outcomes</b>	After going through the course, learners will be able to
	<ul style="list-style-type: none"><li>• Illustrate insurance sector and privatization of this sector.</li></ul>
	<ul style="list-style-type: none"><li>• Describe the rules and regulations of insurance sector.</li></ul>
	<ul style="list-style-type: none"><li>• Illustrate the IRDA as regulatory authority in insurance sector of India.</li></ul>
<b>Module 1(Credit 1)</b>	<b>Introduction to Insurance</b>
<b>Learning Outcomes</b>	After learning the module, learners will be able to
	1.Review the historical perspective of insurance in India.
	2.Appraise the types and principles of insurance.
<b>Content Outline</b>	1.1 Historical background of insurance in India. 1.2 Meaning and need for insurance. 1.3 Types of insurance. 1.4 Principles of insurance.
<b>Module 2(Credit 1)</b>	<b>Regulatory framework of insurance Sector</b>
<b>Learning Outcomes</b>	After learning the module, learners will be able to
	1.Illustrate the regulation of insurance through IRDA.
	2. Discuss FDI policy in insurance business of India and consumer's protection in this insurance business.
<b>Content Outline</b>	2.1 Privatization of Insurance Business. 2.2 FDI policy in insurance. 2.3. IRDA as regulatory body of insurance sector. 2.4 Consumers protection in insurance business.

**Assignments/Activities towards Comprehensive Continuous Evaluation (CCE)**

**(No Internal Marks this paper)**

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- Maureen Burton- 2015An Introduction to Financial Market and Institutions, 2nd Edition, M.E. Sharpe Ink Publication
- M.Y. Khan, Mcgraw- July 2019- Indian Financial System, 11<sup>th</sup> Edition, by Hill Publication
- Peter Zweifel and Roland -2012-Insurance Economics, Eisen Springer Publication

## Course Syllabus

Semester: IV

SEC

Code No.

<b>Course Title</b>	<b>Computer Application in Economics</b>
<b>Course Credits</b>	<b>2</b>
<b>Course Outcomes</b>	After going through the course, learners will be able to
	<ul style="list-style-type: none"><li>• Apply the knowledge of computers in the domain of economics.</li><li>• Use the knowledge of Data Analysis in Economic Decision Making.</li></ul>
<b>Module 1(Credit 1) Fundamentals of Computers and Document Management</b>	
<b>Learning Outcomes</b>	After learning the module, learners will be able to
	1.Explain applications of Computers in Economic Research and Data Analysis.
	2.Create charts and graphs in Excel Document and manage Data.
<b>Content Outline</b>	1.1 Uses of Computers in Various Sectors, Including Economics and role of computers in modern economic Research and Data Analysis. 1.2 <b>Components of a Computer System:</b> Hardware Components: CPU, Input /Output Devices, Storage Devices and Software Components: Operating Systems, Application Software. 1.3 <b>Introduction to MS Word:</b> MS Word Features and User Interface, Creating, Saving, and Opening Document, Text Editing and Formatting Techniques, Spell Check, Grammar, and Proofing Tools. 1.4 Using Templates for Economic Reports.
<b>Module 2(Credit 1)Data Analysis and Presentation Techniques</b>	
<b>Learning Outcomes</b>	After learning the module, learners will be able to
	1.Perform Basic Data Manipulation Techniques in Excel.
	2.Create effective presentations in MS Power Point.
<b>Content Outline</b>	2.1 Definition and Importance of Data Analysis, Types of Data in Economics: Qualitative vs. Quantitative, The Role of Data Analysis in Economic Decision Making. 2.2Excel for Data Analysis: Navigating the Excel Interface: Worksheets, Workbooks, and Ribbon, Basic Excel Features for Economic analysis, Working with Data in Excel: Entering, Organizing, and Sorting Data, Basic Data Manipulation Techniques in Excel. 2.3 Using Functions and Formulas (SUM, AVERAGE, COUNT, etc.):Sorting and Filtering Data, Data Cleaning: Identifying and Correcting Errors, Handling Missing Data, Creating Charts and Graphs in Excel (Bar, Line, Pie, etc.), introduction to PivotTables for Data Summarization. 2.4 Creating Effective Presentations in MS PowerPoint: MS PowerPoint Features and Slide Layouts, Creating and Formatting Slides for Presentations, Adding Text, Images, and Graphs from Excel, Best Practices for Designing and Delivering Presentation.



## **Assignments/Activities towards Comprehensive Continuous Evaluation (CCE)**

**(No Internal Marks this paper)**

### **References-**

- Dhanasekaran, K. (2013). Computer Applications in Economics, Vrinda Publications (P) Ltd. New Delhi.
- Jain & Tiwari (2022). Taxmann's Computer Applications in Business, 7<sup>th</sup> edition.
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## Course Syllabus

Semester: IV

SEC

Code No.

<b>Course Title</b>	<b>Socio-Economic Survey</b>
<b>Course Credits</b>	<b>2</b>
<b>Course Outcomes</b>	After going through the course, learners will be able to
	<ul style="list-style-type: none"><li>• Acquire various types of survey methods.</li></ul>
	<ul style="list-style-type: none"><li>• Explain the importance of survey method.</li></ul>
	<ul style="list-style-type: none"><li>• Analyze reports and information from national and international bodies.</li></ul>
<b>Module 1(Credit 1)</b>	<b>Survey Method and Sampling</b>
<b>Learning Outcomes</b>	After learning the module, learners will be able to
	1. Differentiate different types of Survey method.
	2. Describe the various types of sample survey.
<b>Content Outline</b>	1.1 Survey method: Importance and objectives of Survey, Social survey method. 1.2 Types of survey method. 1.3 Census vs. sample survey. 1.4 Meaning, merits and demerits of sample survey.
<b>Module 2(Credit 1)Sources of secondary data</b>	
<b>Learning Outcomes</b>	After learning the module, learners will be able to
	1. Get awareness on Secondary Data from various sources.
	2. Appraise various sources of data collected from international publications like IMF and World bank and UNDP.
<b>Content Outline</b>	2.1 Concept and Importance of Secondary Data. 2.2 Sources of secondary data: government of India a) Census of India (b) National Sample of Survey Organization( NSSO)(c) Central Statistical Organization(CSO) (d) RBI (e) Ministry of Health and welfare. 2.3 Survey reports of central and state governments and International Organization (UNDP, IMF and World Bank). 2.4 CMIE as a Private research organization.

### Assignments/Activities towards Comprehensive Continuous Evaluation (CCE)

(No Internal Marks this paper)

### References-

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- Bhandarkar, P.L. (2009), Sanshodhan Paddhati, Dastane Ramchandra & Co., Pune (Marathi)

**Semester: IV****Community engagement (C E)****Code No:**

<b>Course Title</b>	<b>Community engagement</b>
<b>Course Credits</b>	<b>2</b>
<b>Outcomes</b>	After Community engagement, learners will be able to:
	<ul style="list-style-type: none"><li>• Identify the issues of community</li></ul>
	<ul style="list-style-type: none"><li>• Analyze the causes and effects of the issues.</li></ul>
	<ul style="list-style-type: none"><li>• Recommend some remedies to resolve the issues.</li></ul>
	<ul style="list-style-type: none"><li>• Create awareness about the various government schemes among the community.</li></ul>
	<ul style="list-style-type: none"><li>• Sensitize about deprived people 's issues.</li></ul>

**Objectives:** Community engagement increases the visibility and understanding of the students their villages/towns/cities needy community issues and empowers their say over decisions that affect their lives.

**Guidelines:**

Community engagement of any kind- Health and literacy awareness program, awareness of schemes under Central and State Governments.

For the Community Engagement students can follow the following procedures:

1. Identification of needy community.
2. Significance of Community Engagement.
3. Active Service task.
4. Summary.
5. Learning Experience and feedback.

**Internal Evaluation will be done on the Basis of the presentation**

**MARKING SCHEME:**

<b>Sr.No.</b>	<b>Details</b>	<b>Total Mark</b>
1.	Identification of needy community	10
2.	Significance of Community Engagement	10
3.	Active Service task	10
4.	Summary	10
5.	Learning Experience and feedback	10
<b>Total</b>		<b>50</b>