

**Master of Commerce Examination: September/October - 2022
(Distance Education)**

Day & Date	Semester	Subject Name	Time	Code	Marks
Monday 26-09-2022	I (Fresh)	Economic Environment of Business	11:00 AM To 02:10 PM	110054	75

**Instructions: 1) Question No 1 is compulsory.
2) Attempt any four questions from Q No 2 to 7.**

- Q.1 Write Short Notes (Any Two) 15**
- a) Effects of globalization on the Indian economy
 - b) Merits and demerits of direct taxes
 - c) Role of SEBI in protecting investor's interest
 - d) Automatic stabilizer
- Q.2 Describe the changing nature of India's mixed economy in the context of globalization and the privatization drive initiated since 1991. 15**
- Q.3 Discuss the role of fiscal policy instruments in promoting India's economic growth and arresting inflation and recession. 15**
- Q.4 Analyze the changes in the direct and indirect tax structure in the post-reform period and state the role of GST as a one nation one tax system. 15**
- Q.5 Explain various agreements under WTO and focus on agreement on agriculture with special reference to India. 15**
- Q.6 Describe the role of IRDA as a regulator of the insurance sector in India and explain the growth of this sector due to the liberal policy of the government. 15**
- Q.7 a) Discuss the causes of disequilibrium (deficit) in the BOP. 07**
b) Explain the government policy on FDI. 08