

S.N.D.T. Women's University

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A- Grade (CGPA 3.08)

श्रीमती ना. दा. ठाकरसी महिला विद्यापीठ

१, नाथीबाई ठाकरसी मार्ग, न्यु मरिन लाईन,
चर्चगेट, मुंबई - ४०० ०२०.

Telegram : UNIWOMEN

Website : sndt.ac.in

Ac/Finance/2025-26/441

Date :- 27-10-2025

C I R C U L A R

To,

1. All Principals of the Colleges conducted by SNDTW University
2. All Directors/Heads/Co-ordinators/In-Charge of the University Departments at Churchgate, Juhu & Pune Campuses

Sub. :- Enhancing Security of the cheques issued by the customers, introduction of submission of cheques details to Positive Pay System (PPS) MANDATORILY.

Dear Sir/Madam,

This is to bring to your notice that as per the directives issued under Section 10(2) read with Section 18 of the payment and Settlement Act, 2007 (Act 51 of 2007) as per RBI RBI/2020-21/41 PSS.CO.RPPD.N).309/04.07.005/2020-21 Dated September 25,2020, the Reserve Bank of India (RBI) announced the introduction of the Positive Pay System for the Cheque Truncation System (CTS).

For cheques of Rs.50,000/- and above, Positive Pay System is enabled and is optional. But submission of cheque details to PPS is MANDATORLY for cheque amounts of Rs.5,00,000/- and above and to qualify for the dispute resolution process.

This change is proposed to be implemented in Phases as mentioned here below :-

- For Cheques of Rs.1.00 crore and above : w.e.f. 01-09-2025
- For Cheques of Rs.25.00 lac and above : w.e.f. 01-10-2025
- For Cheques of Rs.5.00 lac and above : w.e.f. 15-10-2025

It is requested that you utilize the service and register cheque details with PPS. This helps ensure the smooth processing of issued cheques and minimize the risk of potentials inconveniences or delays.

Hence with every payment of Rs.5 Lacs and above, the said advice to be submitted to bank with authorized signatures.

Please find enclosed herewith the Canara Bank ANNEXURE – I PART – A format to be submitted by the Account Holders to Centralized Positive Pay System through Branch Channel.

Please find attached herewith the Revised Canara Bank Annexure for your information.

This is for your information & further necessary action.


(Vikas Vinayak Desai)
Finance & Accounts Officer

CIRCULAR – Canara Bank PPS System

Copy for information :-

1. Hon. Vice-Chancellor, S.N.D.T. Women's University, Mumbai - 400 020.
2. Hon. Pro. Vice-Chancellor, S.N.D.T. Women's University, Mumbai - 400 020.
3. The Registrar, S.N.D.T. Women's University, Mumbai - 400 020.
4. The Director, B.C.U.D., S.N.D.T. Women's University, Mumbai - 400 020.
5. The Director, Board of Examinations and Evaluation, S.N.D.T. Women's University, Mumbai - 400 020.
6. The Director, Bharatratna Maharshi Karve Knowledge Resource Centre, S.N.D.T. Women's University, Mumbai - 400 020.

Copy for Finance & Accounts Section record :-

1. Finance & Accounts Section - Standing Order File.